

Annual Audit and Financial Report

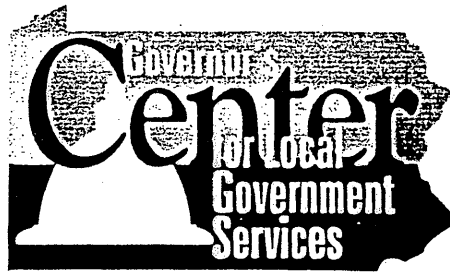
City of _____ County

Borough of White Oak Allegheny County

Township of _____ County

Municipality of _____ County

for the year
2010



Who is to file

Cities – Director of Accounts and Finance

Boroughs – Elected Auditors, Independent Auditor, or Controller

First Class Townships - Elected Auditors, Independent Auditor, or Controller

Second Class Townships - Elected Auditors or Independent Auditor

Home Rule Communities – In accordance with charter

Where to file

Cities:

DCED
City Council

Deadline

March 1
Stated Meeting
during March

Boroughs and Townships:

DCED
Clerk of Courts or Prothonotary
Municipal Secretary

April 1
April 1
April 1

Home Rule Communities:

DCED
Other entities – In accordance w/charter

April 1

Department of Community and Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0025
1-888-223-6837
717-787-8169

MaherDuessel
Certified Public Accountants

Pittsburgh
Three Gateway Center
Six West
Pittsburgh, PA 15222
Main 412.471.5500
Fax 412.471.5508

Harrisburg
3003 North Front Street
Suite 101
Harrisburg, PA 17110
Main 717.232.1230
Fax 717.232.8230

Butler
112 Hollywood Drive
Suite 204
Butler, PA 16001
Main 724.285.6800
Fax 724.285.6875

Independent Auditor's Report

Members of Council
Borough of White Oak

We have audited the Balance Sheet, Statement of Revenues and Expenditures, Debt Statement, and Statements of Capital Expenditures and Employee Compensation (the Schedules) included in the Annual Audit and Financial Report of the Borough of White Oak (Borough), Pennsylvania, as of and for the year ended December 31, 2010, as described in the instructions provided by the Pennsylvania Department of Community and Economic Development (DCED). The Schedules are the responsibility of the Borough's management. Our responsibility is to express an opinion on the Schedules based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedules are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedules. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial presentation of the Schedules. We believe that our audit provides a reasonable basis for our opinion.

The Borough's earned income taxes, business privilege and mercantile taxes, local services taxes, garbage fees, and delinquent real estate taxes (stated at \$663,230, \$286,613, \$12,547, \$473,993, and \$41,410, respectively, for the year ended December 31, 2010) are collected by an outside service. We were unable to obtain audited financial statements of the outside service supporting the amounts collected as an independent audit of the outside service is not performed. Accordingly, we were unable to satisfy ourselves as to (1) whether all the Borough's earned income taxes, business privilege and mercantile taxes, local services taxes, and delinquent real estate taxes were properly remitted to the Borough and (2) whether actual remittances to the Borough were made on a timely basis.

These Schedules were prepared on the modified accrual basis in conformity with the accounting practices and procedures prescribed or permitted by the DCED, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. These requirements cause all funds of the Borough to be aggregated by fund type and permit the Schedules to be prepared without financial statement disclosures, without government-wide financial statements on the full accrual basis of accounting, without budget to actual comparisons, and without Management's Discussion and Analysis as required by accounting principles generally accepted in the United States of America. The effects on the Schedules of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matters discussed in the preceding paragraph, the Schedules referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Borough as of December 31, 2010, and the results of its operations for the year then ended.

The Schedules referred to above do not include the pension trust funds of the Borough (aggregate total assets of approximately \$4.3 million).

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine additional evidence regarding the Borough's earned income taxes, business privilege and mercantile taxes, local services taxes, garbage fees, and delinquent real estate taxes and as it relates to the omission of the pension trust funds, the Schedules referred to above present fairly, in all material respects, the financial position of the Borough as of December 31, 2010, and the results of its operations for the year then ended, on the basis of accounting described in the fourth paragraph.

This report is intended solely for the information and use of the Members of Council and Borough management and for filing with the various local and state departments or offices and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Maher Duessel

Pittsburgh, Pennsylvania
March 30, 2011

BALANCE SHEET
 December 31, 2010

ASSETS AND OTHER DEBTS	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
100-120 Cash and Investments.....	685,709	4,235,027	4,000,164	-
140-144 Tax Receivable.....	389,013	412	-	-
121-129 Account Receivable (excluding taxes).....	54,366	-	-	-
145-149 130 Due From Other Funds.....	156,323	6,192	25,001	-
131-139 Other Current Assets.....	-	-	-	-
150-159 Fixed Assets.....	-	-	-	-
160-169 Other Debits.....	-	-	-	-
TOTAL ASSETS AND OTHER DEBTS.....	\$ 1,285,411	\$ 4,241,631	\$ 4,025,165	\$ -

LIABILITIES AND OTHER CREDITS	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
210-229 Payroll Taxes and Other Payroll Withholdings.....	-	-	-	-
200-209 All Other Current Liabilities.....	501,980	34,715	-	-
231-239 230 Due to Other Funds.....	35,584	14,468	6,750	-
260-269 Long-Term Liabilities.....	-	-	-	-
240-259 Current Portion of Long-Term Debt & Other Credits.....	-	-	-	-
TOTAL LIABILITIES AND OTHER CREDITS.....	\$ 537,564	\$ 49,183	\$ 6,750	\$ -

FUND AND ACCOUNT GROUP EQUITY	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
281-284 Contributed Capital.....	-	-	-	-
290 Investment in General Fixed Assets.....	-	-	-	-
270-289 Fund Balance/Retained Earnings on 12/31.....	747,847	4,192,448	4,018,415	-
291-299 Other Equity.....	-	-	-	-
TOTAL FUND ACCOUNT GROUP EQUITY.....	\$ 747,847	\$ 4,192,448	\$ 4,018,415	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

	PROPRIETARY FUNDS		FIDUCIARY FUNDS	ACCOUNTS GROUPS		TOTAL
	Enterprise	Internal Service	Trust & Agency*	General Fixed Assets	General Long Term Debt	Memorandum Only
ASSETS AND OTHER DEBTS						
100-120 Cash and Investments.....	277,278	-	363,768	-	-	9,561,946
140-144 Tax Receivable.....	-	-	-	-	-	389,425
121-129 Account Receivable (excluding taxes).....	217,231	-	-	-	-	271,597
145-149						
130 Due From Other Funds.....	4,391	-	-	-	-	191,907
131-139 Other Current Assets.....	-	-	-	-	-	-
150-159						
160-169 Fixed Assets.....	535,956	-	-	6,452,490	-	6,988,446
180-189 Other Debits.....	-	-	-	-	4,876,891	4,876,891
TOTAL ASSETS AND OTHER DEBTS.....	\$ 1,034,856	\$ -	\$ 363,768	\$ 6,452,490	\$ 4,876,891	\$ 22,280,212

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes and Other Payroll Withholdings.....	-	-	-	-	-	-
200-209 All Other Current Liabilities.....	63,427	-	-	-	-	600,122
231-239						
230 Due to Other Funds.....	135,105	-	-	-	-	191,907
260-269 Long-Term Liabilities.....	-	-	-	-	4,364,278	4,364,278
240-259 Current Portion of Long-Term Debt & Other Credits.....	-	-	-	-	512,613	512,613
TOTAL LIABILITIES AND OTHER CREDITS.....	\$ 198,532	\$ -	\$ -	\$ -	\$ 4,876,891	\$ 5,668,920

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital.....	-	-	-	-	-	-
290 Investment in General Fixed Assets.....	-	-	-	6,452,490	-	6,452,490
270-289 Fund Balance/Retained Earnings on 12/31.....	836,324	-	363,768	-	-	10,158,802
291-299 Other Equity.....	-	-	-	-	-	-
TOTAL FUND ACCOUNT GROUP EQUITY.....	\$ 836,324	\$ -	\$ 363,768	\$ 6,452,490	\$ -	\$ 16,611,292

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY.....						\$ 22,280,212
---	--	--	--	--	--	----------------------

Total Assets and Other Debts minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

(*) Does not include pension plans for 2010 as this information is not available.

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

REVENUES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
TAXES				
301.00 Real Estate Taxes.....	1,323,256	-	-	-
305.00 Occupation Taxes (Levied Under Municipal Code).....	-	-	-	-
308.00 Residence Taxes (Levied by Cities of the 3rd Class).....	-	-	-	-
309.00 Regional Asset District Sales Tax (Allegheny County Municipalities only).....	153,463	-	-	-
310.00 Per Capita Taxes.....	-	-	-	-
310.10 Real Estate Transfer Taxes.....	44,188	-	-	-
310.20 Earned Income Taxes/Wage Taxes.....	663,230	-	-	-
310.30 Business Gross Receipts Taxes.....	286,613	-	-	-
310.40 Occupation Taxes (levied under Act 511).....	-	-	-	-
310.50 Local Services Taxes**.....	12,547	-	-	-
310.60 Amusement/Admission Taxes.....	-	-	-	-
310.70 Mechanical Device Taxes.....	-	-	-	-
310.90 Other Local Tax Enabling Act/Act511/Taxes	-	-	-	-
_____	-	-	-	-
_____	-	-	-	-
_____	-	-	-	-
TOTAL TAXES.....	\$ 2,483,297	\$ -	\$ -	\$ -

LICENSES & PERMITS				
320-322 All Other Licenses and Permits.....	35,870	-	-	-
321.80 Cable Television Franchise Fees.....	136,234	-	-	-
TOTAL LICENSES & PERMITS.....	\$ 172,104	\$ -	\$ -	\$ -

FINES & FORFEITS				
330-332 Fines and Forfeits.....	42,002	-	-	-
TOTAL FINES & FORFEITS.....	\$ 42,002	\$ -	\$ -	\$ -

INTEREST, RENTS, & ROYALTIES				
341.00 Interest Earnings.....	2,316	31,411	7,983	-
342.00 Rents and Royalties.....	300	-	-	-
TOTAL INTEREST, RENTS, & ROYALTIES.....	\$ 2,616	\$ 31,411	\$ 7,983	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
TAXES				
301.00 Real Estate Taxes.....	-	-	-	1,323,256
305.00 Occupation Taxes (Levied Under Municipal Code).....	-	-	-	-
308.00 Residence Taxes (Levied by Cities of the 3rd Class).....	-	-	-	-
309.00 Regional Asset District Sales Tax (Allegheny County Municipalities only).....	-	-	-	153,463
310.00 Per Capita Taxes.....	-	-	-	-
310.10 Real Estate Transfer Taxes.....	-	-	-	44,188
310.20 Earned Income Taxes/Wage Taxes.....	-	-	-	663,230
310.30 Business Gross Receipts Taxes.....	-	-	-	286,613
310.40 Occupation Taxes (levied under Act 511).....	-	-	-	-
310.50 Local Services Taxes**.....	-	-	-	12,547
310.60 Amusement/Admission Taxes.....	-	-	-	-
310.70 Mechanical Device Taxes.....	-	-	-	-
310.90 Other Local Tax Enabling Act/Act511/Taxes	-	-	-	-
.....	-	-	-	-
.....	-	-	-	-
.....	-	-	-	-
TOTAL TAXES.....	\$ -	\$ -	\$ -	\$ 2,483,297

LICENSES & PERMITS				
320-322 All Other Licenses and Permits.....	-	-	-	35,870
321.80 Cable Television Franchise Fees.....	-	-	-	136,234
TOTAL LICENSES & PERMITS.....	\$ -	\$ -	\$ -	\$ 172,104

FINES & FORFEITS				
330-332 Fines and Forfeits.....	-	-	-	42,002
TOTAL FINES & FORFEITS.....	\$ -	\$ -	\$ -	\$ 42,002

INTEREST, RENTS, & ROYALTIES				
341.00 Interest Earnings.....	1,304	-	612	43,626
342.00 Rents and Royalties.....	-	-	-	300
TOTAL INTEREST, RENTS, & ROYALTIES.....	\$ 1,304	\$ -	\$ 612	\$ 43,926

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

	INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS		
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	
FEDERAL					
351.03 Highways and Streets.....	-	-	-	-	-
351.09 Community Development.....	-	-	-	-	-
351.00 All Other Federal Capital and Operating Grants.....	35,620	-	-	-	-
352.01 National Forest.....	-	-	-	-	-
352.00 All Other Federal Shared Revenue & Entitlements.....	-	-	-	-	-
353.00 Federal Payments in Lieu of Taxes.....	-	-	-	-	-
TOTAL FEDERAL.....	\$ 35,620	\$ -	\$ -	\$ -	\$ -

STATE					
354.03 Highways and Streets.....	-	-	-	-	-
354.09 Community Development.....	-	-	-	-	-
354.15 Recycling/Act 101.....	-	-	-	-	-
354.00 All Other State Capital and Operating Grants.....	-	-	-	-	-
355.01 Public Utility Realty Tax (PURTA).....	3,629	-	-	-	-
355.02- Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State 355.03 Road Turnback.....	-	179,191	-	-	-
355.04 Alcoholic Beverage Licenses.....	2,600	-	-	-	-
355.05 General Municipal Pension System State Aid.....	103,515	-	-	-	-
355.07 Foreign Fire Insurance Tax Distribution.....	47,886	-	-	-	-
355.08 Local Share Assessment/Gaming Proceeds.....	-	-	-	-	-
355.00 All Other Shared Revenues & Entitlements.....	27,446	-	-	-	-
356.00 State Payments in Lieu of Taxes.....	-	-	-	-	-
TOTAL STATE.....	\$ 185,076	\$ 179,191	\$ -	\$ -	\$ -

LOCAL GOVERNMENT UNITS					
357.03 Highways and Streets.....	-	-	-	-	-
357.00 All Other Local Governmental Units Capital and Operating Grants.....	-	-	-	-	-
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services.....	-	-	-	-	-
359.00 Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes.....	-	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS.....	\$ -	\$ -	\$ -	\$ -	\$ -

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

	INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
			Enterprise	Internal Service	Trust and Agency	Memorandum Only
FEDERAL						
351.03 Highways and Streets.....	-	-	-	-	-	-
351.09 Community Development.....	-	-	-	-	-	-
351.00 All Other Federal Capital and Operating Grants.....	-	-	-	-	-	35,620
352.01 National Forest.....	-	-	-	-	-	-
352.00 All Other Federal Shared Revenue & Entitlements.....	-	-	-	-	-	-
353.00 Federal Payments in Lieu of Taxes.....	-	-	-	-	-	-
TOTAL FEDERAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,620

STATE						
354.03 Highways and Streets.....	-	-	-	-	-	-
354.09 Community Development.....	-	-	-	-	-	-
354.15 Recycling/Act 101.....	-	-	-	-	-	-
354.00 All Other State Capital and Operating Grants.....	-	-	-	-	-	-
355.01 Public Utility Realty Tax (PURTA).....	-	-	-	-	-	3,629
355.02- Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State 355.03 Road Turnback.....	-	-	-	-	-	179,191
355.04 Alcoholic Beverage Licenses.....	-	-	-	-	-	2,600
355.05 General Municipal Pension System State Aid.....	-	-	-	-	-	103,515
355.07 Foreign Fire Insurance Tax Distribution.....	-	-	-	-	-	47,886
355.08 Local Share Assessment/Gaming Proceeds.....	-	-	-	-	-	-
355.00 All Other Shared Revenues & Entitlements.....	-	-	-	-	-	27,446
356.00 State Payments in Lieu of Taxes.....	-	-	-	-	-	-
TOTAL STATE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,267

LOCAL GOVERNMENT UNITS						
357.03 Highways and Streets.....	-	-	-	-	-	-
357.00 All Other Local Governmental Units Capital and Operating Grants.....	2,500	-	-	-	-	2,500
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services.....	-	-	-	-	-	-
359.00 Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes.....	-	-	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ 2,500

TOTAL INTERGOVERNMENTAL REVENUES						\$ 402,387
---	--	--	--	--	--	------------

DCED-CLGS-30 (9-10)
 2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
REVENUES				
CHARGES FOR SERVICE				
361.00 General Government.....	6,423	-	-	-
362.00 Public Safety.....	35,907	-	-	-
363.20 Parking.....	-	-	-	-
363.00 All Other Charges for Highway & Streets Services.....	-	-	-	-
364.10 Wastewater/Sewage Charges.....	569	-	-	-
364.30 Solid Waste Collection & Disposal Charge (trash).....	-	-	-	-
364.60 Host Municipality Benefit Fee for Solid Waste Facility.....	-	-	-	-
364.00 All Other Charges for Sanitation Services.....	-	-	-	-
365.00 Health.....	-	-	-	-
366.00 Human Services.....	-	-	-	-
367.00 Culture and Recreation.....	375	-	-	-
368.00 Airports.....	-	-	-	-
369.00 Bars.....	-	-	-	-
370.00 Cemeteries.....	-	-	-	-
372.00 Electric System.....	-	-	-	-
373.00 Gas System.....	-	-	-	-
374.00 Housing System.....	-	-	-	-
375.00 Markets.....	-	-	-	-
377.00 Transit Systems.....	-	-	-	-
378.00 Water System.....	-	-	-	-
379.00 All Other Charges for Service.....	6,422	-	-	-
TOTAL CHARGES FOR SERVICE.....	\$ 49,696	\$ -	\$ -	\$ -

UNCLASSIFIED OPERATING REVENUES				
383.00 Special Assessments.....	-	-	-	-
386.00 Escheats (sale of personal property).....	-	-	-	-
387.00 Contributions & Donations from Private Sectors.....	1,330	-	-	-
388.00* Fiduciary Fund Pension Contributions.....	 	 	 	
389.00 All Other Unclassified Operating Revenues ***.....	-	-	-	-
TOTAL UNCLASSIFIED OPERATING REVENUES.....	\$ 1,330	\$ -	\$ -	\$ -

OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition.....	18,239	-	-	-
392.00 Interfund Operating Transfers**.....	653,455	117,500	431,166	-
393.00 Proceeds of General Long-Term Debt.....	137,120	-	4,628,712	-
394.00 Proceeds of Short-Term Debt.....	-	-	-	-
395.00 Refunds of Prior Year Expenditures.....	68,647	7,000	-	-
TOTAL OTHER FINANCING SOURCES.....	\$ 877,461	\$ 124,500	\$ 5,067,878	\$ -

TOTAL REVENUES.....	\$ 3,849,202	\$ 335,102	\$ 5,067,861	\$ -
----------------------------	---------------------	-------------------	---------------------	-------------

** The total of line 392.00 must match the total of line 492.00

***This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

DCED-CLGS-30 (9-10)

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
CHARGES FOR SERVICE				
361.00 General Government.....	-	-	-	6,423
362.00 Public Safety.....	-	-	-	35,907
363.20 Parking.....	-	-	-	-
363.00 All Other Charges for Highway & Streets Services.....	-	-	-	-
364.10 Wastewater/Sewage Charges.....	4,729	-	-	5,298
364.30 Solid Waste Collection & Disposal Charge (trash).....	604,972	-	-	604,972
364.60 Host Municipality Benefit Fee for Solid Waste Facility.....	-	-	-	-
364.00 All Other Charges for Sanitation Services.....	-	-	-	-
365.00 Health.....	-	-	-	-
366.00 Human Services.....	-	-	-	-
367.00 Culture and Recreation.....	110,167	-	-	110,542
368.00 Airports.....	-	-	-	-
369.00 Bars.....	-	-	-	-
370.00 Cemeteries.....	-	-	-	-
372.00 Electric System.....	-	-	-	-
373.00 Gas System.....	-	-	-	-
374.00 Housing System.....	-	-	-	-
375.00 Markets.....	-	-	-	-
377.00 Transit Systems.....	-	-	-	-
378.00 Water System.....	-	-	-	-
379.00 All Other Charges for Service.....	-	-	-	6,422
TOTAL CHARGES FOR SERVICE.....	\$ 719,868	\$ -	\$ -	\$ 769,564

UNCLASSIFIED OPERATING REVENUES				
383.00 Special Assessments.....	-	-	-	-
386.00 Escheats (sale of personal property).....	-	-	-	-
387.00 Contributions & Donations from Private Sectors.....	-	-	-	1,330
388.00* Fiduciary Fund Pension Contributions.....	 	 	71,465	71,465
389.00 All Other Unclassified Operating Revenues ***.....	1,100	-	-	1,100
TOTAL UNCLASSIFIED OPERATING REVENUES.....	\$ 1,100	\$ -	\$ 71,465	\$ 73,895

OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition.....	-	-	-	18,239
392.00 Interfund Operating Transfers**.....	196,434	-	-	1,398,555
393.00 Proceeds of General Long-Term Debt.....	-	-	-	4,765,832
394.00 Proceeds of Short-Term Debt.....	-	-	-	-
395.00 Refunds of Prior Year Expenditures.....	629	-	-	76,276
TOTAL OTHER FINANCING SOURCES.....	\$ 197,063	\$ -	\$ -	\$ 6,258,902

TOTAL REVENUES.....	\$ 921,835	\$ -	\$ 72,077	\$ 10,246,077
----------------------------	-------------------	-------------	------------------	----------------------

** The total of line 392.00 must match the total of line 492.00

***This amount cannot be greater than 1% of "TOTAL REVENUES" in each of the funds.

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body.....	76,892	-	-	-
401.00 Executive (Manager or Mayor).....	201,287	-	-	-
402.00 Auditing Services/Financial Administration.....	77,760	-	-	-
403.00 Tax Collection.....	35,519	-	-	-
404.00 Solicitor/Legal Services.....	44,622	-	-	-
405.00 Secretary/Clerk.....	51,437	-	-	-
406.00 Other General Government Administration.....	-	-	-	-
407.00 IT-Networking Services-Data Processing.....	-	-	-	-
408.00 Engineering Services.....	-	-	-	-
409.00 General Government Buildings and Plant.....	76,467	-	-	-
TOTAL GENERAL GOVERNMENT.....	\$ 563,984	\$ -	\$ -	\$ -

PUBLIC SAFETY				
410.00 Police.....	1,629,458	-	-	-
411.00 Fire.....	9,404	60,681	-	-
412.00 Ambulance/Rescue.....	41,368	-	-	-
413.00 UCC and Code Enforcement.....	4,366	-	-	-
414.00 Planning and Zoning.....	93,455	-	-	-
415.00 Emergency Management & Communications.....	611	-	-	-
416.00 Militia and Armories.....	-	-	-	-
417.00 Examination of Licensed Occupations.....	-	-	-	-
418.00 Public Scales (weights and measures).....	-	-	-	-
419.00 Other Public Safety.....	40,027	-	-	-
TOTAL PUBLIC SAFETY.....	\$ 1,818,689	\$ 60,681	\$ -	\$ -

HEALTH AND HUMAN SERVICES				
420.00- 425.00 Health and Human Services.....	-	-	-	-

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal.....	-	-	-	-
427.00 Solid Waste Collection and Disposal (trash).....	-	-	-	-
428.00 Weed Control.....	-	-	-	-
429.00 Wastewater/Sewage Collection & Treatment.....	-	18,750	-	-
TOTAL PUBLIC WORKS - SANITATION.....	\$ -	\$ 18,750	\$ -	\$ -

DCED-CLGS-30 (9-10)

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body.....	-	-	-	76,892
401.00 Executive (Manager or Mayor).....	-	-	-	201,287
402.00 Auditing Services/Financial Administration.....	-	-	-	77,760
403.00 Tax Collection.....	-	-	-	35,519
404.00 Solicitor/Legal Services.....	-	-	-	44,622
405.00 Secretary/Clerk.....	-	-	-	51,437
406.00 Other General Government Administration.....	-	-	3,534	3,534
407.00 IT-Networking Services-Data Processing.....	-	-	-	-
408.00 Engineering Services.....	-	-	-	-
409.00 General Government Buildings and Plant.....	-	-	-	76,467
TOTAL GENERAL GOVERNMENT.....	\$ -	\$ -	\$ 3,534	\$ 567,518

PUBLIC SAFETY				
410.00 Police.....	-	-	-	1,629,458
411.00 Fire	-	-	-	70,085
412.00 Ambulance/Rescue.....	-	-	-	41,368
413.00 UCC and Code Enforcement.....	-	-	-	4,366
414.00 Planning and Zoning.....	-	-	-	93,455
415.00 Emergency Management & Communications.....	-	-	-	611
416.00 Militia and Armories.....	-	-	-	-
417.00 Examination of Licensed Occupations.....	-	-	-	-
418.00 Public Scales (weights and measures).....	-	-	-	-
419.00 Other Public Safety.....	-	-	-	40,027
TOTAL PUBLIC SAFETY.....	\$ -	\$ -	\$ -	\$ 1,879,370

HEALTH AND HUMAN SERVICES				
420.00- 425.00 Health and Human Services.....	-	-	-	-

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal.....	-	-	-	-
427.00 Solid Waste Collection and Disposal (trash).....	606,868	-	-	606,868
428.00 Weed Control.....	-	-	-	-
429.00 Wastewater/Sewage Collection & Treatment.....	-	-	-	18,750
TOTAL PUBLIC WORKS - SANITATION.....	\$ 606,868	\$ -	\$ -	\$ 625,618

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
PUBLIC WORKS - HIGHWAYS & STREETS				
430.00 General Services - Administration.....	763,926	11,655	108,666	-
431.00 Cleaning of Streets and Gutters.....	-	4,125	-	-
432.00 Winter Maintenance - Snow Removal.....	-	52,755	-	-
433.00 Traffic Control Devices.....	-	11,937	-	-
434.00 Street Lighting.....	-	94,330	-	-
435.00 Sidewalks and Crosswalks.....	-	-	-	-
436.00 Storm Sewers and Drains.....	-	-	-	-
437.00 Repairs of Tools and Machinery.....	-	-	-	-
438.00 Maintenance & Repairs of Roads & Bridges.....	825	-	1,434,675	-
439.00 Highway Construction and Rebuilding Projects.....	-	4,206	-	-
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS.....	\$ 764,751	\$ 179,008	\$ 1,543,341	\$ -

PUBLIC WORKS - OTHER SERVICES				
440.00 Airports.....	-	-	-	-
441.00 Cemeteries.....	-	-	-	-
442.00 Electric System.....	-	-	-	-
443.00 Gas System.....	-	-	-	-
444.00 Markets.....	-	-	-	-
445.00 Parking.....	-	-	-	-
446.00 Storm Water and Flood Control.....	-	-	-	-
447.00 Transit System.....	-	-	-	-
448.00 Water System.....	-	-	-	-
449.00 Water Transport and Terminals.....	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES.....	\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION				
451.00 Culture - Recreation Administration.....	36,281	-	-	-
452.00 Participant Recreation.....	-	-	-	-
453.00 Spectator Recreation.....	-	-	-	-
454.00 Parks.....	-	-	-	-
455.00 Shade Trees.....	-	-	-	-
456.00 Libraries.....	29,680	-	-	-
457.00 Civil and Military Celebrations.....	15,415	-	-	-
458.00 Senior Citizens' Centers.....	-	-	-	-
450.00 All Other Culture and Recreation.....	-	-	-	-
TOTAL CULTURE AND RECREATION.....	\$ 81,376	\$ -	\$ -	\$ -

COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources.....	-	-	-	-
462.00 Community Development and Housing.....	-	-	-	-
463.00 Economic Development.....	10,000	-	-	-
464.00 Economic Opportunity.....	-	-	-	-
465.00- 469.00 All Other Community Development.....	1,401	-	-	-
TOTAL COMMUNITY DEVELOPMENT.....	\$ 11,401	\$ -	\$ -	\$ -

DCED-CLGS-30 (9-10)

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only	
PUBLIC WORKS - HIGHWAYS & STREETS					
430.00 General Services - Administration.....	-	-	-	-	884,247
431.00 Cleaning of Streets and Gutters.....	-	-	-	-	4,125
432.00 Winter Maintenance - Snow Removal.....	-	-	-	-	52,755
433.00 Traffic Control Devices.....	-	-	-	-	11,937
434.00 Street Lighting.....	-	-	-	-	94,330
435.00 Sidewalks and Crosswalks.....	-	-	-	-	-
436.00 Storm Sewers and Drains.....	-	-	-	-	-
437.00 Repairs of Tools and Machinery.....	-	-	-	-	-
438.00 Maintenance & Repairs of Roads & Bridges.....	-	-	-	-	1,435,500
439.00 Highway Construction and Rebuilding Projects.....	-	-	-	-	4,206
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS.....	\$ -	\$ -	\$ -	\$ -	\$ 2,487,100

PUBLIC WORKS - OTHER SERVICES					
440.00 Airports.....	-	-	-	-	-
441.00 Cemeteries.....	-	-	-	-	-
442.00 Electric System.....	-	-	-	-	-
443.00 Gas System.....	-	-	-	-	-
444.00 Markets.....	-	-	-	-	-
445.00 Parking.....	-	-	-	-	-
446.00 Storm Water and Flood Control.....	-	-	-	-	-
447.00 Transit System.....	-	-	-	-	-
448.00 Water System.....	-	-	-	-	-
449.00 Water Transport and Terminals.....	-	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES.....	\$ -	\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION					
451.00 Culture - Recreation Administration.....	10,414	-	-	-	46,695
452.00 Participant Recreation.....	167,449	-	-	-	167,449
453.00 Spectator Recreation.....	-	-	-	-	-
454.00 Parks.....	-	-	-	-	-
455.00 Shade Trees.....	-	-	-	-	-
456.00 Libraries.....	-	-	-	-	29,680
457.00 Civil and Military Celebrations.....	-	-	-	-	15,415
458.00 Senior Citizens' Centers.....	-	-	-	-	-
450.00 All Other Culture and Recreation.....	-	-	-	-	-
TOTAL CULTURE AND RECREATION.....	\$ 177,863	\$ -	\$ -	\$ -	\$ 259,239

COMMUNITY DEVELOPMENT					
461.00 Conservation of Natural Resources.....	-	-	-	-	-
462.00 Community Development and Housing.....	-	-	-	-	-
463.00 Economic Development.....	-	-	-	-	10,000
464.00 Economic Opportunity.....	-	-	-	-	-
465.00- 469.00 All Other Community Development.....	-	-	-	-	1,401
TOTAL COMMUNITY DEVELOPMENT.....	\$ -	\$ -	\$ -	\$ -	\$ 11,401

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term).....	57,529	9,781	-	-
472.00 Debt Interest (short-term and long-term).....	4,871	1,803	-	-
475.00 Fiscal Agent Fees.....	-	-	-	-
TOTAL DEBT SERVICE.....	\$ 62,400	\$ 11,584	\$ -	\$ -

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation.....	47,887	-	-	-
482.00 Judgments and Losses.....	-	-	-	-
483.00 Pension/Retirement Fund Contributions.....	103,515	-	-	-
484.00 Worker Compensation Insurance.....	-	-	-	-
487.00 Group Insurance and Other Benefits.....	-	-	-	-
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS.....	\$ 151,402	\$ -	\$ -	\$ -

INSURANCE				
486.00 Insurance, Casualty, and Surety.....	682	-	-	-

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid.....				
489.00 All Other Unclassified Expenditures ***.....	560	-	-	-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....	\$ 560	\$ -	\$ -	\$ -

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues.....	1,676	-	-	-
492.00 Interfund Operating Transfers**.....	745,100	610,103	6,750	-
493.00 All Other Financing Uses.....	-	-	-	-
TOTAL OTHER FINANCING USES.....	\$ 746,776	\$ 610,103	\$ 6,750	\$ -

TOTAL EXPENDITURES.....	\$ 4,202,021	\$ 880,126	\$ 1,550,091	\$ -
--------------------------------	---------------------	-------------------	---------------------	-------------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES.....				
	\$ (352,819)	\$ (545,024)	\$ 3,517,770	\$ -

** The total of line 492.00 must match the total of line 392.00

***This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

2010 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust and Agency	Memorandum Only
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term).....	-	-	-	67,310
472.00 Debt Interest (short-term and long-term).....	-	-	-	6,674
475.00 Fiscal Agent Fees.....	-	-	-	-
TOTAL DEBT SERVICE.....	\$ -	\$ -	\$ -	\$ 73,984

EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation.....	-	-	-	47,887
482.00 Judgments and Losses.....	-	-	-	-
483.00 Pension/Retirement Fund Contributions.....	-	-	-	103,515
484.00 Worker Compensation Insurance.....	-	-	-	-
487.00 Group Insurance and Other Benefits.....	-	-	-	-
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS.....	\$ -	\$ -	\$ -	\$ 151,402

INSURANCE				
486.00 Insurance, Casualty, and Surety.....	-	-	-	682

UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid.....	-	-	-	-
489.00 All Other Unclassified Expenditures ***.....	-	-	-	560
TOTAL UNCLASSIFIED OPERATING EXPENDITURES.....	\$ -	\$ -	\$ -	\$ 560

OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues.....	3,677	-	-	5,353
492.00 Interfund Operating Transfers**.....	36,602	-	-	1,398,555
493.00 All Other Financing Uses.....	-	-	-	-
TOTAL OTHER FINANCING USES.....	\$ 40,279	\$ -	\$ -	\$ 1,403,908

TOTAL EXPENDITURES.....	\$ 825,010	\$ -	\$ 3,534	\$ 7,460,782
--------------------------------	-------------------	-------------	-----------------	---------------------

EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES.....				
	\$ 96,825	\$ -	\$ 68,543	\$ 2,785,295

* Does not include pension plan activity as the information is not available.

(*)

** The total of line 492.00 must match the total of line 392.00

***This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.

